

Motion to create “Angel Fund”:

I propose a motion to create a special fund (öAngel Fundö) with council monies to support people in need. (Example, would be St. Mark Parishioners, brother knights, widows, terminally ill, a tragedy struck the family, etcí)

I propose that \$10,000 be taken from our general fund to start this program.

The recipient family and cause of need will be kept private and solely within the Angel Fund Committee. The Fund is built on and prides itself in anonymity and privacy towards the families that we help.

The Angel Fund Committee:

There would be a group of 5 people in charge of the Angel Fund to make decisions: The Grand Knight, Financial Secretary, and the three Trustees. The group would need at least a majority vote (3 out of 5) to approve any expenses from the fund.

Where would the money be?

The \$10,000 would be deposited at Wells Fargo in an interest bearing savings or a money market account that is check bearing along side our checking account. The same rules would apply: the treasurer would be the one with direct access to it, with the Grand Knight as an authorized signer.

Audit:

The Angel Fund will be audited semi-annually alongside the other council accounts in accordance with Supreme bylaws. All records will be closely reviewed and scrutinized by our Trustees for accuracy and accountability. At which time the trustees will give a report to the council on the current balance and expenses to the Fund.

Fund By-laws, Rules, and Guidelines:

The Committee shall create by-laws, rules, and guidelines, which will be presented in May for the council’s approval. No money can be spent until the council has approved the by-laws, rules and guidelines governing this fund.